

## Office of Student Financial Federal Direct Loan Certification Form 2020-2021

Continuing students for the 2020-2021 academic year who previously received a Federal Direct Loan at North Carolina Agricultural and Technical State University should have a signed Master Promissory Note (MPN) on file. The MPN allows students to receive additional funding (within eligibility) without signing another note.

Note: In order for your Direct Loan to be credited to your account the following must occur.

- First-time borrowers at NC A&T State University must sign an Electronic Promissory Note (MPN) if a loan was not received for the previous academic year. You must sign the note at <u>www.studentloans.gov</u>.
- As a first-time borrower, you are required to complete an Entrance Counseling Session (EC). The Entrance Counseling Session may be completed at <a href="http://www.studentloans.gov">www.studentloans.gov</a>.
- Accept your loan on AggieAccess on-line or complete and return the Certification Form to the Office of Student Financial Aid.
- You must be enrolled at least half-time (6 hours for <u>Undergraduate</u> and at least 5 hours of graduate courses for <u>Graduate</u> students) to receive a Federal Direct Loan.

We will receive electronic notification after you have successfully completed the Entrance Counseling Session and sign your Electronic Promissory Note. \*\*\*\*If you are a first-time undergraduate borrower your loan will not be disbursed until 30 days from the first day of classes. Loans for less than

full-time students will not be disbursed (credited on your account) until a week after the date established to add or drop courses. Please note: When your funds are credited to your account, this is not your refund date. Refunds are generally ready the week after disbursement\*\*\*\*

## ALL LOAN BORROWERS MUST COMPLETE THIS SECTION (STUDENT ONLY)

This is to certify that I have borrowed through the Federal Direct Student Loan Program for the 2020-2021 academic year. I understand that my award notification or the Direct Loan Disclosure Statement (mailed to me from the US Department of Education) will serve as notice of the amount and type of loan borrowed. I also understand that I have the right to cancel or reduce my loan within 14 days of disbursement. I understand that my loan will be disbursed in two payments, one half the first semester and the remainder the second semester. Students who are borrowing a loan for one semester should expect to receive the first disbursement at the beginning of the semester and the second disbursement after the mid-point of the semester.

				Banner: XXX			
Print Name Student Signature				Last 6 Digits Only Date			
*******	******	*****	******	*****	*****	****	
Only complete this section if you	want your	loan Decreas	ed, Increa	ased, Canceled or R	einstated.		
ease INCREASE my Federal Direct Subsidized Loan fr	rom \$_	to	\$	Fall 2020	Spring 2021	Year	
<b>Unsubsidized Loan</b> fr	rom \$_	to	\$	Fall 2020	Spring 2021	Year	
ease <b>DECREASE</b> my Federal Direct <b>Subsidized Loan</b> fr	rom \$_	to	\$	Fall 2020	Spring 2021	Year	
<b>Unsubsidized Loan</b> fr	rom \$_	to	\$	Fall 2020	Spring 2021	Year	
ease <b>REINSTATE</b> my Federal Direct <b>Subsidized Loan</b> fr	rom \$_	to	\$	Fall 2020	Spring 2021	Year	
Unsubsidized Loan fr	rom \$_	to	\$	Fall 2020	Spring 2021	Year	
ease <b>CANCEL</b> the Federal Direct Loan for the:	Academic Y	'ear	Fall Sem	ester 2020	_ Spring Semester	2021	
r School Use Only – Processed by:				Date: _			
Mail or I	Fax compl	leted form to	:				
		inancial Aid	e Universit	ty			

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