## STATEWIDE **ECONOMIC IMPACT ANALYSIS**

This analysis shows how in fiscal year 2022 (FY22) operations, research, construction, visitor and student spending of North Carolina A&T State University, together with its alumni, generated \$1.42 billion in added income for the North Carolina economy and a total economic impact of \$2.4 billion.

The additional income of \$1.42 billion created by the university is equal to approximately 0.21% of the total gross state product (GSP) of North Carolina. The total impact of \$2.4 billion is equivalent to supporting 17,337 jobs. These economic impacts break down as follows.

\$2.4B TOTAL ECONOMIC IMPACT EQUIVALENT TO 17,337 JOBS

\$1.42B IN ADDED STATE INCOME FY22



**OPERATIONS SPENDING IMPACT \$744M** = 7.163 JOBS



RESEARCH **SPENDING IMPACT \$157M** = 783 JOBS



CONSTRUCTION **SPENDING IMPACT \$79M** = 488 JOBS



**VISITOR** SPENDING IMPACT **\$44M** = 368 JOBS



STUDENT **SPENDING IMPACT \$178M** = 1.576 JOBS



**ALUMNI IMPACT \$1.2B** = 6,959 JOBS