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Office of International Affairs

North Carolina Agricultural and Technical State University 213 Academic Classroom Building • 1601 East Market Street • Greensboro NC 27411 (336) 334-7551 • leharvey@ncat.edu or loretha@ncat.edu

FINANCIAL GUARANTEE FORM

Nonimmigrant *students* (*F-1*, *J-1*) are required to complete this form and forward it to the Office of International Affairs for evaluation of eligibility to receive a Form I-20/DS-2019 to attend North Carolina A&T State University.

Financial Requirements: Federal regulations require that North Carolina A&T State University have documentary evidence on file that a nonimmigrant student has sufficient financial means to pay all tuition, required fees and living expenses for him/herself and any dependent family members during the student's proposed period of study (Bachelor of Arts/Science - 4 years; Masters of Arts/Science - 2½ years; Doctorate - 4 years. The University also requires that each international student purchase the mandatory comprehensive medical insurance plan available to them through the University of North Carolina (UNC) System policy. Exceptions must be reviewed and approved by the Advisor. International students are also required to purchase and maintain medical insurance for all dependents throughout the duration of stay at NCA&TSU.

About The Financial Guarantor or Sponsor: The financial guarantor/sponsor cannot be a member of the North Carolina A&T State University faculty, staff, or administration who will have any direct responsibility or influence for advising (academic/research), supervising, mentoring, teaching, or making recommendations regarding grades, employment, admission, matriculation, or dismissal on behalf of the guarantee at any time during the student's enrollment and/or employment at the University.

Possible Tuition and Required Fees Deposit: As a guarantee of funds, a minimum deposit of \$10,000(USD) for the first semester's tuition and fees MAY BE required prior to the issuance of an I-20. Transfer students inside the U.S. may also be required to make a tuition deposit. If a deposit is required, you will be notified immediately and the deposit is to cover the cost of tuition and required fees ONLY. You are not being charged a fee for issuance of the Certificate of Eligibility (I-20/DS-2019). The deposit requirement will be waived for students who (1) receive a full NCA&T SU assistantship award (payment of tuition and fees and monthly stipend), (2) undergraduate or graduate students with full home country government funding and/or (3) those students with full financial sponsorship by an International Organization.

DO NOT SEND A DEPOSIT until after the financial documents have been evaluated, approved and <u>you are instructed to make the tuition deposit by the OIA</u>. An official notice from the Office of International Affairs will be issued with deposit instructions. If the *visa* is not issued, the student must return the Certificate of Eligibility (I-20/DS-2019) to the Office and at the *depositor's* request, the Advisor will submit the necessary paperwork to the Treasurer's Office for deposit reimbursement.

<u>Financial Aid/Assistance</u>: Nonimmigrant students in the United States are not eligible for federal financial aid programs for which US citizens and lawful permanent resident students normally apply. NCA&TSU offers limited stipends, assistantships and scholarships for international students. Financial Aid in the form of Graduate Research/Teaching Assistantships may be available to a limited number of international graduate students; however, the assistantships are awarded directly from the academic departments and consideration is given to highly competitive students. Financial Aid is not available through the Office of International Affairs and there are no funds available for financial emergencies. There are very few on-campus job opportunities and off-campus employment is not permitted without USCIS authorization. The fee to request for Employment Authorization is currently \$410.00 USD and the processing time could take up to 90 days.

Exchange Students: UNCEP Students must show adequate proof of funds for insurance and living expenses only.

<u>Settling-in and Emergency Expenses:</u> New Students will need a one-time "Settling-in" allowance to cover temporary housing, utility deposits, security deposits and rent on apartments We recommend that you have access to a minimum of \$2,500 (USD) for your move.

ESTIMATED COST FOR THE FALL AND SPRING SEMESTERS

*Summer Session(s) Enrollment is Not Mandatory by USCIS

TUITION, REQUIRED FEES AND MANDATORY INSURANCE

Undergraduate (Bachelors) + estimated cost of books: \$18,500.00*
Graduate (Masters and Doctoral) + estimated cost of books: \$21,100.00*

ESTIMATED LIVING EXPENSES (Annual)

Off-Campus \$ 9,000.00

*STUDENTS REGISTERING FOR SUMMER SESSIONS MUST PROVIDE ADDITIONAL FINANCIAL SUPPORT.

<u>MINIMUM FINANCIAL OBLIGATION (UNDERGRADUATE)</u>: Effective Spring Semester 2017 **a single undergraduate student must show financial guarantee in the minimum amount of \$28,000 (living off campus) to cover tuition/fees, mandatory insurance and living expenses for the academic term.** A student who plans to remain in the United States in the summer <u>may</u> need an additional \$3,000 for living expense. Married students who plan to bring the spouse and/or children must certify an additional \$6,000 for the spouse and/or \$4,000 for each child.

<u>MINIMUM FINANCIAL OBLIGATION (GRADUATE)</u>: Effective Spring Semester 2017 a single graduate student (MS/PhD) must show financial guarantee in the minimum amount of \$30,100 (living off campus) to cover tuition/fees, mandatory insurance and living expenses for the academic term. A student who plans to remain in the United States in the summer will need an additional \$3,000 for living expense. Married students who plan to bring the spouse and/or children must certify an additional \$6,000 for the spouse and/or \$4,000 for each child.

The above figures are estimated costs for a full-time single student paying out-of-state tuition. These estimates should be considered to be the minimum costs. You should expect your tuition, fees, insurance and living expenses to increase 5-10% each year. The University reserves the right to increase or decrease all fees and charges as well as add or delete all expense items without advance notice, as circumstances in the judgment of the administration may require. Payments can be made by cash, check (personal or certified), money order, or credit card (American Express, MasterCard or Visa). All mail payments should be addressed to the Treasurer's Office, NC A&T State University, Greensboro, NC 27411. International Students also have the option to wire tuition and fees payments to the University. Instructions will be provided to the student after the visa is awarded and the student confirms intent to enroll.

Students Living On-Campus: The residence halls are closed during the following breaks: Fall Break (4 days). Thanksgiving Holidays (4 days), Christmas/New Year's Break (2 ½ Weeks), Spring Break (7 days), and Summer Break (3 months). Student must move off campus during the breaks at their own expense. On campus housing during the summer is provided for students attending Summer School only. There are two six-week sessions during the summer.

FINANCIAL SPONSORSHIP INFORMATION

About The Financial Guarantor or Sponsor: The financial guarantor/sponsor cannot be a member of the North Carolina A&T State University faculty, staff, or administration who will have any direct responsibility or influence for advising (academic/research), supervising, mentoring, teaching, or making recommendations regarding grades, employment, admission, matriculation, or dismissal on behalf of the guarantee at any time during the student's enrollment and/or employment at the University.

Certification of Sponsorship Fund and Amount: ATTACH the financial guarantor's most recent *personal* bank statement(s) for a 3 month period. The official statements must be printed on original stationery and notarized to confirm proof of the following: (1) he and/or she has no less than the amount specified for support (2) the required amount has remained consistent for a period of 90 days or more to validate sponsor(s) financial stability (3) the precise amount of financial support is equivalent to US Currency (4) the current date of issuance is no more than 45 days from the document submittal deadline set by the Office of International Affairs.

Bank statement(s) affiliated with a business account is not an acceptable form of financial support.

FINANCIAL GUARANTEE FORM – PAGE 3 (MUST BE COMPLETED AND RETURNED WITH FINANCIAL INSTITUTION DOCUMENTS)

<u>Applicant's (Student) Certification:</u> I understand that the *Certificate of Eligibility* (I-20/DS-2019) will not be issued prior to submission of this form, receipt of bank statement and deposit (if required). Award letters for assistantship or scholarship funding must be mailed to the Office of International Affairs from the Sponsoring University academic department or bona fide funding agency/organization.

I certify that I have financial resources to cover the costs associated with my enrollment at North Carolina A&T State University during the entire period of my study. I understand that the University will not permit me to enroll if I am unable to pay the full amount due at the time of registration, regardless of anticipated receipt of funds at a later time. I also understand that it is mandatory that I comply with the major medical insurance requirements for non-immigrants which include sickness, accidental, medical evacuation and repatriation coverage during the study period as stated on I-20/DS-2019. I further understand that the University has no obligation to provide financial assistance for medical or any other expense for which I do not have adequate financial funds. I shall notify the Office of International Affairs of any changes in my financial or USCIS status. I certify that the information provided is accurate and true.

Print Name (Student Applicant)	Signature (Student Applicant)
	Date

Sponsor's Certification (to be completed by person(s) responsible for tuition and fees):

By my signature I certify that I am financially responsible for the living, educational and insurance expenses of the international student applicant associated with this Financial Guarantee Form. I further certify that I am not a member of the North Carolina A&T State University faculty, staff, or administration who will have any direct responsibility or influence for advising (academic/research), supervising, mentoring, teaching, or making recommendations regarding grades, employment, admission, matriculation, or dismissal on behalf of the guarantee at any time during her/his enrollment and/or employment at the University. I understand that my signature commits (as binding) the amount of funds as stated below. The funds are available and will be provided as specified/required at the time of each official semester registration period. The student must carry a full course load in order to maintain legal student status based on USCIS regulations.

I have read and clearly understand the financial requirements and will provide the REQUIRED deposit for the first semester's tuition and fees prior to the sponsored student's enrollment, if required.

The total amount I will provide each year is \$ (USD)	
Sponsor's Name (Print):	
Sponsor's Complete Address:	
Telephone	_
Relationship to Applicant: (father, mother, etc.)	
Sponsor's Signature: Date:	

Note: If the applicant has an assistantship, the sponsor must provide the above mentioned information (sponsor's certification) to certify that he/she will provide the difference between the total cost and the assistantship.

Supplemental Financial Guarantee for Dependent(s)

Dependent Information: If you plan to bring your spouse and/or child(ren) at the time of initial entry to the United States, you (the *PrimaryF-1/J-1*) *must show additional funding* (\$6,000 for spouse and \$4,000 each child). If a sponsor is being used, please note that the Consular/Embassy Officer may challenge your bringing dependents if you are not able to support them with your own funds.

List the names of each dependent (F-2/J-2) to be considered for issuance of the I-20/DS-2019. <u>You must provide</u> current copies of passport identification page(s) for each dependent named in this request. <u>Please print legibly</u>.

(Last/Family Name) (Relationship)	(First Name)	(Date of Birth)	(Country of Birth/Citizenship)	
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(Last/Family Name) (Relationship)	(First Name)	(Date of Birth)	(Country of Birth/Citizenship)	
(Last/Family Name) (Relationship)	(First Name)	(Date of Birth)	(Country of Birth/Citizenship)	
(Last/Family Name) (Relationship)	(First Name)	(Date of Birth)	(Country of Birth/Citizenship)	
States (attach copies of fin funds on deposit in the red	ancial guarantee letter from quired amounts for each a n unable to document requi	m financial institution <u>o</u> d lependent. I understand red insurance coverage	lependent's stay in the United <u>r</u> current documents showing that the University will not in the minimum amounts for	
Print Name (Student Applicant)		Signature (Student Applicant)		
	_	Date		
As enforcing the agreeme understand the financial re		_	nts, I have read and clearly ls for dependents.	
The total amount I will pr	ovide each year for depen	dents is \$	(USD)	
C 1 N (D' ()				
Sponsor's Name (Print): Sponsor's Complete Addr				
		Telephone		
Relationship to Applicant		Data		
Sponsor's Signature:		Date.		