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"Examining the Impact of Leadership Practices on the Retention of Millennials"

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RESEARCH QUESTIONS / PROBLEMS:

Organization's inability to retain Millennial employees in a multi-generational workplace

<u>METHODS:</u>

Qualitative Research: Case Study (Interviews)

<u>RESULTS / FINDINGS:</u>

- 100% of employees interviewed believe leadership practices impact the retention of Millennials in a multi-generational workplace
- To reduce the turnover of Millennial employees, encourage leaders within your organization to:
 - I. Provide opportunities for development and growth.
 - II. Engage in open dialogue and maintain open forums of communication.
 - III. Create a sense of belonging amongst their Millennial employees by identifying their needs and wants and ensuring they understand the value they bring to the organization.

SIGNIFICANCE / IMPLICATIONS:

- Organizational leaders and executives must realize that current managerial systems are "stuck in the industrial era" and "it is time for a new model" (Manville and Ober, 2003)
- Potential Solutions
 - I. Complexity Leadership Theory New, relevant, and practical model which suggests to enable learning, creative, and adaptive capacities of complex adaptive systems; otherwise, risk becoming obsolete
 II. Create new training curriculum for scholars, policymakers, and organizational leaders/executives using the aforementioned findings