
Department of Accounting

<http://www.ncat.edu/~acctdept/>

Ida Robinson-Backmon, Chairperson

MISSION

The mission of the Department of Accounting at North Carolina Agricultural and Technical State University is to provide a high quality learning experience in accounting education which effectively recognizes, appreciates, and responds to the abilities and backgrounds of a diverse student population. The academic and related programs of the Department are designed to provide students with the technical skills and ethical values required for a variety of accounting and business careers. These programs also provide opportunities for the development of the communications, analytical, and technological skills required for lifelong learning and competitive performance in a diverse and global economic environment. The Department's primary emphasis is teaching/learning with secondary and correlated emphases on research and service.

ACCREDITATION

The undergraduate accounting program is accredited by the AACSB International – The Association to Advance Collegiate Schools of Business.

DEGREE OFFERED

Accounting – Bachelor of Science

GENERAL PROGRAM REQUIREMENTS

The major in Accounting must complete minimum of 127 semester hours consistent with the curriculum guide presented below. Accounting majors must earn a minimum grade of “C” in UNST 110, 221, MATH 111, 112, BUED 360, ACCT 221, ECON 305, BUAD 481 and BUAD 520.

DEPARTMENTAL REQUIREMENTS

Majors in the department must earn a minimum grade of “C” in the 10 (30 hours) courses listed as major program requirements for accounting in the applicable University *Bulletin*.

CAREER OPPORTUNITIES

Students majoring in Accounting are prepared for careers in public and/or corporate accounting, business and government, and are provided with an appropriate background for graduate study.

REQUIRED MAJOR COURSES FOR ACCOUNTING

ACCT 221	ACCT 443	ACCT 561
ACCT 222	ACCT 444	ACCT 562
ACCT 441	ACCT 545	BUAD 453
ACCT 442		

CURRICULUM GUIDE FOR ACCOUNTING

FRESHMAN YEAR

<i>First Semester</i>	<i>Credit</i>	<i>Second Semester</i>	<i>Credit</i>
UNST 100	1	UNST 140	3
MATH 111	4	MATH 112	4
UNST 110	3	UNST 221 (see footnote 2)	3
UNST 120	3	SPCH 250	3
UNST 130	3	BUAD 220	3
HPED Elective ¹	<u>1</u>	HPED Elective	<u>1</u>
	15		17

SOPHOMORE YEAR

<i>First Semester</i>	<i>Credit</i>	<i>Second Semester</i>	<i>Credit</i>
ACCT 221	3	ACCT 222	3
ECON 200	3	ECON 201	3
ECON 305	3	ECON 310	3
BUAD 341	3	BUED 360	3
UNST Cluster Theme Elective ²	<u>3</u>	BUED 342 or 334	3
	15	UNST Cluster Theme Elective	<u>3</u>
			18

JUNIOR YEAR			
<i>First Semester</i>	<i>Credit</i>	<i>Second Semester</i>	<i>Credit</i>
ACCT 441	3	ACCT 442	3
ACCT 444	3	ACCT 443	3
BUAD 422	3	BUAD 430	3
BUAD 453	3	UNST Cluster Theme Elective/ Nonbusiness Elective ³	6
BUAD 481	3	ACCT 402	<u>1</u>
ACCT 401	<u>1</u>		<u>16</u>
	16		

SENIOR YEAR			
<i>First Semester</i>	<i>Credit</i>	<i>Second Semester</i>	<i>Credit</i>
ACCT 562	3	ACCT 561	3
ACCT 545	3	Accounting Elective ⁵	3
BUAD 361 (see footnote 2)	3	BUAD 462 or 463 ⁶	3
Non-business Elective	3	BUAD 520***	3
Business Elective ⁴	<u>3</u>	Nonbusiness Elective	<u>3</u>
	15		15

Total Credit Hours: 127

***Capstone Course

*Accounting majors must earn a minimum of a "C" in all 10 (30 hours) courses listed as major program requirements in the applicable University Bulletin for the selected area of study.

Students in the Department of Accounting satisfy the University Global Studies Requirement through the integration of Global Studies throughout the Accounting curriculum.

Students in the School of Business and Economics must earn a minimum grade of "C" in the following courses: UNST 110, 221, MATH 111, 112, BUED 360, ACCT 221, ECON 305, BUAD 481 and BUAD 520.

FOOTNOTES:

¹Recommended Courses: HPED 105, 107, 113, 114

²Students are required to select one cluster theme and take 12 credit hours, i.e. 4 electives, within the same theme. The cluster theme should be selected in the Fall Semester of the sophomore year. Recommended theme clusters include Energy, Environment, and Society and Community, Conflict, and Society. UNST 221 is accepted for every cluster. Consequently, if students select one of the two recommended clusters, they need only 2 additional theme electives since UNST 221 and BUAD 361 are included in the two recommended themes.

³Students **must** select nonbusiness electives according to the criteria below:

A) Students **must** select one course (3 credit hours) from the following: PHIL 262, SPCH 251, SPCH 552 or ENGL 300.

B) Remaining nonbusiness elective requirements may be satisfied by ECON 415 or any course offered outside of the School of Business and Economics. Recommendations include courses from the disciplines of natural science, foreign language, speech, and writing.

⁴Students should select one of the following courses: ECON 415, BUAD 440, BUAD 550, or BUAD 553. Students planning to take the CPA Exam should select BUAD 550.

⁵Students should select from ACCT 445, 491, 563, 590 and 643. Students planning to take the CPA Exam should select ACCT 590 and/or 643. ACCT 203 and ACCT 446 may not be used as an accounting elective by accounting majors.

⁶Students planning to take the CPA Exam should select BUAD 463.

COURSE DESCRIPTIONS IN ACCOUNTING

ACCT 203. Fundamentals of Accounting for Decision Making **Credit 3(3-0)**

The course defines and identifies accounting information, why it is important, and how it is used by economic decision makers. The material is approached from the perspective of individuals who use accounting information to make decisions in the business world. Topical coverage includes basic accounting procedures; interpretation and analysis of financial statements; budgeting; and cost tracking and analysis. This course may not substitute for accounting or elective requirements for majors in the School of Business and Economics. Prerequisite: Sophomore standing. (F;S;SS)

ACCT 221. Principles of Accounting I **Credit 3(3-1)**

Introduction to the basic records and procedures used by service and merchandising organizations in accumulating financial data with emphasis on statement presentation. Includes discussion of special problems of income measurement and asset valuation. Prerequisites: BUAD 220 and sophomore standing. (F;S;SS)

ACCT 222. Principles of Accounting II **Credit 3(3-1)**

Continuation of Principles of Accounting I. Emphasis on financial statement interpretation and the uses of accounting data by management for planning and control. Students are also introduced to the use of computers to

maintain accounting records and to prepare financial statements. Prerequisite: Successful completion of ACCT 221. (F;S;SS)

ACCT 401. Accounting Colloquium I

Credit 1 (1-1)

This course introduces accounting majors to the accounting profession and to the resources needed to prepare for an accounting career. Topics covered include exposure to varied career opportunities in the accounting profession; preparation for the professional examinations; development of presentation and analytical skills; and identification/discussion of current and emerging issues in the profession. Additionally, learning assurance assessment activities will be conducted as needed. Prerequisites: Junior standing and Accounting major (F,S)

ACCT 402. Accounting Colloquium II

Credit 1 (1-1)

Accounting Colloquium II is a continuation of ACCT 401. Prerequisites: Successful completion of ACCT 401 or permission of Chairperson, Junior standing, and Accounting major (F,S)

ACCT 441. Intermediate Accounting I

Credit 3(3-1)

Rigorous study of the methodology and underlying theory of financial accounting. In-depth analysis of valuation alternatives and their effect on income measurement. Prerequisites: Successful completion of ACCT 222 and junior standing. (F;S;SS)

ACCT 442. Intermediate Accounting II

Credit 3(3-1)

A continuation of Accounting 441. A study of accounting theory and techniques underlying the determination of contents and valuation of accounts for the financial statement of a going concern. Prerequisite: Successful completion of ACCT 441. (F;S;SS)

ACCT 443. Income Tax Accounting

Credit 3(3-1)

Study of current principles and concepts of Federal Income Tax laws and related reporting requirements. Students will also study the tax structure and apply principles to selected accounting issues. Prerequisite: Junior standing or permission of instructor. (F;S;SS)

ACCT 444. Cost Accounting

Credit 3(3-1)

Study of the principles and methodology of product and inventory cost determination and the effect on income measurement for manufacturing concerns, including job order and process costing under historical and standard cost systems. Special attention given to uses of accounting data as an aid in managerial planning and control. Prerequisites: Successful completion of ACCT 222 and junior standing. (F;S;SS)

ACCT 445. Selected Topics in Accounting

Credit 3(3-1)

Topics covered give additional consideration to selected accounting problems. Current accounting issues/problems and approaches to their resolution are examined. Governmental and not-for-profit topics are also considered. Prerequisites: Successful completion of ACCT 222 and junior standing. (F)

ACCT 446. Managerial Accounting

Credit 3(3-0)

Development of accounting concepts and techniques as aids to management planning and control including budgeting, cost behavior, cost-volume-profit analysis, and responsibility accounting for managerial decision making. Attention also given to the importance of ethics in the management account environment. Prerequisite: Successful completion of ACCT 222. (F;S;SS)

ACCT 491. Fundamentals of Governmental & Not-for-Profit Accounting

Credit 3(3-1)

The course is designed for accounting majors and other students with an interest in governmental and not-for-profit accounting. The course introduces the student to concepts and methods of accounting for governmental and not-for-profit entities. Financial reporting, budgeting, and the environment in which these entities operate are also explored. Cases and other group assignments are used to foster the development of interpersonal, communication, and analytical skills. Prerequisites: ACCT 221, ACCT 222, and senior standing. (F)

ACCT 545. Advanced Accounting

Credit 3(3-1)

Covers partnerships, consignments, special sales contracts, consolidations with related computer applications, governmental accounting and other selected advanced accounting topics. Prerequisite: Successful completion of ACCT 441. (F;S)

ACCT 561. Auditing Principles**Credit 3(3-1)**

Concentrates on the conceptual and practical aspects of the examination of financial statements by independent accountants within the framework of generally accepted accounting principles and generally accepted auditing standards. Appropriate attention is also given to the objectives and distinguishing characteristics of internal and operational auditing and to the importance and relevance of the Code of Professional Conduct. Prerequisite: Successful completion of ACCT 442. (F;S)

ACCT 562. Accounting Systems**Credit 3(3-1)**

Focuses on current techniques of processing and utilizing accounting data for information systems with emphasis on the computer for internal control and reporting. Recognition also given to the appropriate ethical considerations in the development and reporting of accounting information. Prerequisite: Successful completion of ACCT 441 or permission of instructor. (F;S)ACCT 563. Contemporary Cost Accounting Topics Credit 3 (3-0)
The course covers contemporary issues/problems in cost and managerial accounting in the context of the modern business environment. Emphasis is given to cost information systems, analytical models, global aspects in management accounting, decision models, nontraditional accounting systems and other specialized cost topics. Case methodology and computer analysis are utilized. Prerequisites: Minimum Grade of "C" in ACCT 444. (S)

ACCT 590. Seminar in Accounting Theory**Credit 3(3-1)**

Focuses on the framework of ideas, concepts, and principles which make up the body of knowledge of accounting theory. Prerequisites: Successful completion of ACCT 442, senior standing, and permission of instructor. Not recommended for Audit. (S)

ACCT 643. Advanced Income Tax Accounting**Credit 3(3-1)**

Advanced treatment of tax rules, regulations, and application for individuals, partnerships, fiduciaries, and corporations. Students are also introduced to tax case research and the preparation of corporate tax returns utilizing the computer. Prerequisite: Successful completion of ACCT 443. Not recommended for Audit. (S)