



Receiving Your Loan Funds

Before your loan funds can be disbursed, First time loan borrowers must complete the following:

- An Entrance Counseling Session
- Sign the Master Promissory Note
- Accept your loan on Aggie Access

Returning Students must accept their loan on Aggie Access. Your Federal Direct Loan will not post to the student's account if the financial aid is not accepted.

All federal loan funds are disbursed in two equal payments; one-half during the first semester and the other half during the second semester. Students who are receiving their loan funds for one semester will have two disbursements within the semester, one-half at the beginning of the semester and the second half at the mid-point of the semester.

Loans for new students will not be disbursed until 30 days after the first day of classes, provided all loan requirements have been satisfied.

Disbursement of loans and other aid to part-time students does not occur until the week after the census date (last day to add and drop classes) as established by the University.

Students must enroll at least half-time to be eligible for a Federal Direct Loan.