



Preferred Lender

Due to changing guidelines, North Carolina A&T State University will participate in the William D. Ford Federal Direct Loan Program and the Federal Family Education Loan Program (FFEL) beginning fall 2008.

What does this mean?

Participating in both programs provides you with options. You have the right to select a lender that you feel provides the best benefit for you. To assist you in choosing a lender, NC A&T State University has developed a list of lenders that we believe will provide you with great benefits and excellent customer service.

Selection of Lenders

These lenders were carefully selected by the Management Team in the Student Financial Aid Office based on the following criteria.

- Continued commitment to our students
- Customer service to the student, parent and the institution
- Incentives and discounts
- Repayment options
- Electronic Processing
- Commitment to service the life of the loan
- Stability

The Preferred Lender list provides you with some basic information. It serves only as a guide. We recommend that you contact the lender directly if additional information is needed. You are not required to select a lender from the list. You may select a lender of your choice. You should provide the Student Financial Aid Office with the name, lender code and phone number of the lender you select.

The lenders selected are:

- [William D. Ford Federal Direct Loan Program](#)
- [Citibank](#)
- [College Foundation of North Carolina](#)
- [Sallie Mae](#)

The Preferred Lender list applies to Undergraduate, Graduate and Parent (PLUS) Loans. The list will be reviewed and updated on an annual basis. We encourage students to remain with one lender.

North Carolina A&T State University Preferred Lenders for the Federal Stafford Loan Program

This chart provides you with basic information on our preferred lender. It is intended to serve as a guide only. You may select a lender not listed and provide the lender name, lender code and telephone number.

Lender	Benefits
 The William D. Ford Federal Direct Loan Program 1-800-848-0979 www.dl.ed.gov	<ul style="list-style-type: none"> • .50% Federal Origination Fee • 0.25% interest rate reduction when your loan payments are automatically debited from your bank account. • Upfront repayment incentive rebate amount of 1.5% • Convenient – You'll have online access to your Direct Loan account information 24 hours a day, 7 days a week. • Flexible – Four different repayment plans • Funds are awarded through the school. The lender is the US Federal Government.
 College Foundation 1-866-866-CFNC www.cfnc.org Lender Code: 807037	<ul style="list-style-type: none"> • No Federal Origination Fee • No Federal Default Fee • 1.50% interest rate reduction for making monthly payments by automatic withdrawal and choosing electronic statements. • Immediate 1% interest rate reduction for on-time payments once repayment begins.
 Citibank 1-800-967-2400 www.studentloan.com Lender Code: 826878	<ul style="list-style-type: none"> • 1% Federal Origination Fee and Default Fee • 0.25% interest rate reduction when you enroll in the auto-debit payment program • Deferments and flexible repayment options • 0.50% automatic interest rate reduction when you enter repayment • Unlimited opportunities to earn back the automatic rate reduction benefit if it is ever lost due to a late payment
 http://www.salliemaeedtrust.com/ 1-888-272-5543 Lender Code: 802218	<ul style="list-style-type: none"> • 1% Federal Origination and Default Fee • 0.25% percentage point reduction by making payments using automatic debit • Deferments and flexible repayment options