

North Carolina A&T State University

Federal Direct Plus Loan Data Sheet 2009-2010

TO BE COMPLETED BY THE PARENT BORROWER ONLY

There can only be one parent's/step-parent's information submitted on this form.

Grandparents and legal guardians are not parents, as defined by the Department of Education unless the student is legally adopted.

Student's Name _____ Student SSN#: _____
Banner ID: _____

Parent's Name _____ Parent SSN#: _____
(Print the name that appears on your current social security card)

Parent's Date of Birth _____ 19____ Telephone #: (____) _____

Permanent Home Address: _____
Street Address/PO Box Apt#

City State Zip Code Check one: US Citizen
 Permanent Resident # _____
 Eligible Non-Citizen

Driver's License # _____ State _____

Requested Loan Amount \$ _____ (no cents) Check one: Fall - 2009 Only
 Spring - 2010 Only
 Academic Year (Fall 09-Spring 10)
A separate application must be completed for the Summer Sessions.

Your relationship to the student: _____

 If you signed a master promissory note you do not have to complete another note unless; your loan was approved with an endorser or your son/daughter stopped attending for one (1) full year. The MPN allows a parent to receive additional funding (within eligibility) without signing another note. If your PLUS loan is approved for 2009-10 and you would like an increase, please be advised that you do not need to sign another MPN however; you must complete another FEDERAL DIRECT PLUS LOAN DATA SHEET. If you are borrowing the loan for the academic year, your loan will be disbursed in two payments, one half the first semester and the remainder the second semester. **If you are borrowing a loan for one-semester, the first disbursement will be at the beginning of the semester and the second disbursement after the mid-point of the semester.** You have the right to cancel or reduce your loan within 14 days of disbursement. You will be responsible for any unpaid balance due the University.

If the Parent loan is approved funds, I understand that my PLUS loan funds will be electronically disbursed to the student's account to pay allowable charges (tuition, fees, room & board (if on campus) at the university.

I, the parent borrower, authorize NC A & T State University permission to use Federal Title IV funds to:
 Pay non-institutional charges that include but not limited to library fines, Health Center charges, late registration fees and Bookstore charges. I also authorize payment of minor prior -year charges incurred.

Parent's Signature _____
Date

This form can not be signed by the student. If this form is signed by anyone else beside the parent, it is considered fraud and the student will be reported to the Office of the Inspector General with the Department of Education.

YOU MAY FAX THIS FORM TO (336) 334-7954



**NORTH CAROLINA A&T STATE UNIVERSITY
STUDENT FINANCIAL AID OFFICE**

1601 East Market Street
Greensboro, NC 27411
(336) 334-7973 • Fax (336) 334-7954

Dear Parent:

NC A&T State University participates in the Federal Direct PLUS Loan Program and the Federal Family Educational Loan Program (FFELP). If you are interested in borrowing for your son or daughter's education through the Federal Direct PLUS Loan Program, on the back of this letter is a Parent Loan Data sheet. Once completed, **(Parent must mail or fax)** the white copy to the Student Financial Aid Office for processing. Keep the pink copy for your record. When the data sheet is received, the loan information is sent to the Common Origination and Disbursement School Relation Center (COD) for processing. Parents also have the option of selecting a lender of their choice. Parents should contact the lender and complete the entire loan process.

A credit check will be performed by COD to determine approval or denial of the loan. After a credit decision has been determined, COD will notify the parent borrower and the school within 7 to 10 business days. If approved you may sign your note on the web at (<http://dlenote.ed.gov>). If you signed a master promissory note in 2006-2007 or later, you will not have to sign a new promissory note. Your loan will automatically link to the current year unless your loan was approved with an endorser.

If the Parent loan is approved funds will be disbursed to the student's account at the university. If your loan is denied, you have the option of obtaining an endorser. Please contact Borrower Services for an endorser application at 1-800-848-0979. A credit check will also be performed on the endorser. If you do not obtain an endorser your son or daughter will be offered a Federal Direct Unsubsidized Loan. Any year your loan is approved with an endorser, you must sign a new promissory note.

Please be advised that your loan may be decreased if your son or daughter receives additional financial assistance.

If you should have any questions concerning this matter, please do not hesitate to contact this office at (336-334-7973).

Sincerely,

Sherri M. Avent

Sherri M. Avent

Director of Student Financial Aid