



Federal PLUS Loan

Federal PLUS Loan is a non-need based low interest loan. Parents may borrow up to the cost of attendance minus any financial aid received for a dependent student. A credit check is conducted on all PLUS Loan applicants. The current interest rate on the PLUS loan is 8.5% and capped at 9%.

We encourage parents to complete the Free Application for Federal Student Aid (FAFSA); however it is not required. If the PLUS loan is denied, the student cannot be granted the additional Unsubsidized loan amount without a processed FAFSA on file.

[Parents may borrow through the Federal Direct Loan or any lender of their choice.](#)

Parents interested in borrowing through the Federal Direct Loan program must complete the Federal Direct Loan PLUS Loan Data Sheet and submit it to the Student Financial Aid Office. The student cannot sign the Data Sheet for the Parent. If a student signs the Data Sheet, it will not be processed. Parents could mail or fax the datasheet to the Student Financial Aid. The fax number can be located at the bottom of the Data Sheet.

[Federal Direct Loan PLUS Loan Data Sheet](#)

Parents approved for the Federal Direct PLUS Loan must sign the Master Promissory Note at <http://dlenote.ed.gov>.